

# MSU Foundation Five-Year Review

July 1, 2020, to January 31, 2025



- The 2023-24 fiscal year marked the fourth year in a row when records in total annual giving were set. Total annual giving over the five years amounts to \$6,295,204.00 or an average of \$1,573,801.00 per year.
- Thanks to the generosity of donors, the MSU Foundation exhausted the North Dakota Challenge Grant allotment of \$700,000 in the 2019-21 and 2021-23 biennia. To leverage the match dollars (50 cents on the dollar) in each of those biennia, \$1.4 million was procured in private donations. In its most recent round of Challenge Grant funding, the Legislature approved \$1.1 million for Mayville State. Private funding of \$2.2 million gave Mayville State the opportunity to leverage the full \$1.1 million. This affirms our Maintenance of Effort (MOE).
- As of January 31, 2025, the MSU Foundation total assets were \$19,803,991.00, more than double the 2019-20 fiscal year-end on June 30, 2020 which was \$9,326,590.00. With more than three months to go in the fiscal year, we're hoping we can eclipse the \$20 million mark for the very first time.
- On June 30, 2020, Mayville State University's Composite Financial Index (CFI) score was 0.4. A CFI under 1.0 indicates serious financial trouble for a university. (A CFI could be likened to a personal credit score.) Due to diligence in making improvements and securing financial stability, the Mayville State CFI has skyrocketed to 7.9 as of January 31, 2025. Mayville State personnel have worked extremely hard to rebuild this important statistic since 2020, and five years later, the university stands soundly on solid financial ground.
- In 2020-21, the foundation's annual scholarship allotment to the university was \$299,785. This annual allotment has grown steadily, and for 2025-26 the foundation has allotted \$683,300 for scholarships. This is an increase of 156% over the five years. Total scholarship allotment over this time period totaled \$2,886,211.

## A review of the current fiscal year, June 30, 2024, to January 31, 2025

- 2024-25 annual giving stands at \$1,458,064.00 as of January 31, 2025. With five months to go in the fiscal year, we are within striking distance of our average. This is a very positive sign of MOE.
- We eagerly await the North Dakota Legislature's decision on N.D. Challenge Grant dollars. All indications lead us to believe that there is a possibility that we may be appropriated \$1.1 million or more to be matched. We will know how all of this plays out in May or June, following the legislative session followed by approval of the governor. Match dollars would be available beginning July 1, 2025, and would need to be exhausted by December 31, 2026.
- As stated above, the MSU Foundation total assets as of January 31, 2025, are \$19,803,991, up from \$17,920,336 on June 30, 2024.
- The MSU Foundation has allotted \$683,300 in scholarship dollars for the university during the 2025-26 academic year. This is an overall increase of 6.8% from the 2024-25 academic year. This is the sixth year in a row where we have increased the scholarships allotment. More dollars are going to students.