

Conflict of Interest

1. Conflict of Interest: Definition and Penalty
 - a. An employee of the North Dakota State Board of Higher Education who knowingly or intentionally:
 - i. Has pecuniary interest in; or
 - ii. Derives a profit from authorization of a contract or purchase by the institution that the employee services, commits a conflict of interest and is subject to dismissal or disciplinary action.
2. For purposes of grant-related activities, and in accordance with federal guidelines, a conflict of interest exists if a significant financial interest (\$10,000 or more in equity or payment) could directly and significantly affect the design, conduct, or reporting of funded activities. The University will disclose, manage, reduce, or eliminate any identified conflict of interest prior to expenditure of any funds under the grant award.
3. For the National Science Foundation or other requesting entities, Mayville State University subscribes and will attest to the following:
 - a. If the applicant institution employs more than fifty persons, the authorized official of the applicant institution is certifying that the institution has implemented a written and enforced conflict of interest policy that is consistent with the provisions of the Grant Policy Manual Section 510; that to the best of his/her knowledge, all financial disclosures required by the policy have been made; and that all identified conflicts of interest will have been satisfactorily managed, reduced or eliminated prior to the institution's expenditure of funds under the award, in accordance with the institution's conflict of interest policy. Conflicts which cannot be satisfactorily managed, reduced or eliminated must be disclosed to NSF.
 - b. I certify that to the best of my knowledge the statement herein are true and complete. I understand that the willful provision of false information or concealing a material fact in this submission or any other communication submitted to NSF is a criminal offense (U.S. Code, Title 18, Section 1001).

Reviewed: Fall, 2008

Sponsor: Vice President for Business Affairs