## MAYVILLE STATE UNIVERSITY

## **Paydays & Payroll Deductions**

All institutional salaries are paid on the last day of the month for the period from the first day of the month to the fifteenth day of the month and the fifteenth day of the following month for the period from the sixteenth day of the month to the end of the month; however, if a pay day is a Saturday, Sunday, or holiday, the preceding work day shall be pay day. Electronic deposit is required for all MSU employees.

The State Board of Higher Education Procedure 703.2 authorized the payroll departments at each of the colleges, universities, and other agencies of the Board to deduct various payments from the paychecks of its employees, and on behalf of the employees.

The deductions allowed are as follows:

- 1. Deductions for applicable federal, state, and local taxes.
- 2. Deductions of participation in group retirement plans.
- 3. Deductions for participation in group health insurance programs.
- 4. Deductions for assignments, levies and garnishment proceedings mandated by legal judgment.
- 5. Other miscellaneous deductions as approved by the Higher Education Computer Network Staff.

## **Fringe Benefits**

## **Social Security**

All employees are under Federal Social Security. Deductions are made each pay period in accordance with the percentage prescribed by the Federal Government.

Reference: SBHE Policy 607.0 Application of Human Resources Policy Manual; Compensation and Benefits

SBHE Policy 703.2 Benefits

SBHE Policy 704 Insurance